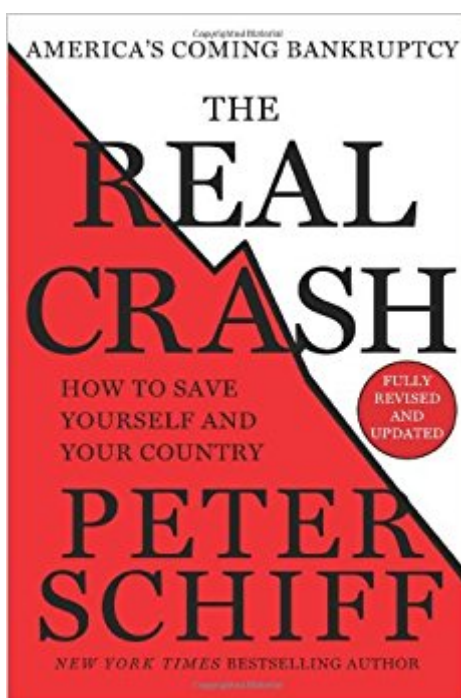


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# The Real Crash: America's Coming Bankruptcy - How To Save Yourself And Your Country



## Synopsis

Peter D. Schiff has fully revised and updated his provocative New York Times, Wall Street Journal, and USA Today bestseller *The Real Crash*. First published in 2012, *The Real Crash* argues that America is enjoying a government-inflated bubble, one that reality will explode...with disastrous consequences for the economy and for each of us. Since 2012, what has happened with our economy? The stock market continues its illusory gains, the Fed "tapers" while some jobs return, and yet the fundamental threat to our way of life has only grown worse-- much, much worse. The United States government nearly defaulted on its debts and the solution was to raise the debt limit-- to spend yet more money, to go even deeper in hock to China, and to burden every American with obligations that are impossible to repay. With incisive analysis and expert financial understanding, Peter D. Schiff reveals that the road we're on will lead to an abrupt devaluation of our currency and a crash that will upend our power, our political system, and our way of life. This new edition of *The Real Crash* includes more than 35,000 new words of text, which cover:-The 2013 government shutdown, the debt crisis, and how the solution only dug a deeper hole-The IRS political auditing scandal and why the average American should care-What will happen when the government stops inflating the stock and real estate market bubbles-How Detroit's bankruptcy mirrors our national situation: too many promises, not enough revenue-To avoid complete collapse, America must drastically reduce government spending, and regulations that drain businesses and suppress economic growth, eliminate costly and unnecessary agencies, stop foreign military escapades, and cut entitlements of all kinds for all classes of people. And, with wisdom born from having predicted the Crash of 2008, Peter D. Schiff explains how to protect yourself, your family, your money, and your country from the even greater crash that lies ahead.

## Book Information

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## Customer Reviews

“Peter Schiff sounded the alarm about the housing bubble created by the Federal Reserve and predicted the bubble’s inevitable collapse, yet he was ignored by mainstream economists and ridiculed by the media. In *The Real Crash* he is at it again, illustrating how the financial crisis of 2008 is nothing compared to what is coming down the road. Peter Schiff is right again. I hope more people listen this time.”

— Ron Paul; Congressman (TX-14) and three time Presidential Candidate

“Peter Schiff’s new book *‘The Real Crash; America’s Coming Bankruptcy’* is written in the same blunt and punchy style that makes him a favorite guest on my Fox News show. It’s not just what he says, but the fact that he lives what he says. Unlike some authors who talk about business as spectators, Peter doesn’t speak from the ivory tower of academia or from the comfort of an anchor chair. He runs a real business and fights every day to make it a success in spite of all the government’s tax and regulatory policies.”

— Mike Huckabee; Host of *The Huckabee Show* and former Arkansas Governor and Presidential Candidate

“America’s political leaders should have taken Peter’s 2007 book, *Crash Proof*, to heart before they tried to borrow, print and bail us out of trouble. Today, they -- along with all Americans -- absolutely must take heed of *The Real Crash*. Peter Schiff understands the marketplace, and he understands the consequences that occur when government attempts to manage that marketplace. Pay attention, America!”

— Gary Johnson, Former governor of New Mexico and presidential candidate

“In *‘The Real Crash,’* the fearless Peter Schiff has written the most compelling argument against central economic planning and debt-financed consumption to come along since our present woes were exacerbated in 2008. His explanations of how unfettered free choices will produce prosperity, and how ending the Federal Reserve, abolishing the IRS, and returning to the gold standard will tame the federal beast are among the most forceful and cogent I have seen. He even explains how anyone can prosper from government stupidity in these perilous times. And he does all this in a breezy and readable format.”

— Judge Andrew P. Napolitano, Senior Judicial Analyst, Fox News

“Peter Schiff is an original thinker, a man of startling insight and honesty, in many ways, a genius. I have learned that you disagree with him at your peril. He is one of the few men of finance of whom I wish I could say I had paid more attention to. Live and learn. Read and

learn.Ã¢â¬ÅÃ¢â¬ÅÃ¢â¬Å Ben Stein; author, actor, political and economic commentatorÃ¢â¬ÅÃ¢â¬Å "Peter Schiff says the Fed's bubble machine is destroying the American economy and he is right. Zero interest rates and QE are crushing savers, rewarding speculators and enabling the Washington politicians to issue endless debt. Every concerned citizen should read this.Ã¢â¬ÅÃ¢â¬ÅÃ¢â¬Å David Stockman; Former OMB director under President Ronald ReaganÃ¢â¬ÅÃ¢â¬Å "Peter Schiff has been painfully right about the downward spiral of the U.S. economy over the last four years. Easy money, rising tax rates, and unbridled debt are a prescription for economic disaster. Let's hope Barack Obama reads this.Ã¢â¬ÅÃ¢â¬ÅÃ¢â¬Å Stephen Moore, Economist and Fox News commentatorÃ¢â¬ÅÃ¢â¬Å "While many of us have justifiably focused on how high taxes are economically corrosive, Peter Schiff does a great job of explaining why government spending and debt are even worse. As we continue grappling with the monster of a runaway federal government, this book is one of the best assets conservatives can turn to in making the case for fiscal responsibility and capitalism.Ã¢â¬ÅÃ¢â¬ÅÃ¢â¬Å Grover Glenn Norquist; President of Americans for Tax ReformÃ¢â¬ÅÃ¢â¬Å "Peter Schiff was one of the few pundits who predicted correctly the 2008 economic and financial collapse. Now, he makes a compelling case in a highly readable book that the day will come when the world stops trusting the dollar and the ability of the US government to pay its debts. I agree with him that "Then we'll get the real crash.Ã¢â¬ÅÃ¢â¬ÅÃ¢â¬Å Marc Faber; Editor, The Gloom Boom & Doom ReportÃ¢â¬ÅÃ¢â¬Å "You need to know his case whether he is right or not if you are going to be prepared for this decade.Ã¢â¬ÅÃ¢â¬ÅÃ¢â¬Å Jim Rogers; Investor and Bestselling Author of "A Gift to My Children" and "Investment Biker"

PETER D. SCHIFF is an American investment broker, author, and financial commentator, and was a candidate in the 2010 Republican primary for the United States Senate seat from Connecticut. He frequently appears as a guest on CNBC and Fox News, and is the host of the radio show and podcast The Peter Schiff Show. He is the author of the New York Times bestselling Crash Proof and Crash Proof 2.0, as well as The Little Book of Bull Moves in Bear Markets, which was also a Business Week bestseller.

Schiff has been a contrarian on the Economy since he predicted the housing crash 2-3 years before it happened. Will he be correct again? Before I read the book, my view was aligned with what I now know is his view. As a contrarian view, he gets blasted on MSM sites, but in this book and today in the MSM, he's spot on. Worth the currency spent to hear his (and others) point of view. Then you decide. He's one of the few I read to get fact based unvarnished data to make decisions.

Very informative contents in the book but it does not provide the real signs as to when it will happen and how someone can prepare for it so they can pack-up and move somewhere else for a while; as America is trying to get back its feet; like in 2008-2009 crash. I mean those who bought this "prediction" book, should have at least been given a list of clues for them to prepare 1 year before the actual crash if there is, to happen. As the saying goes, History repeat itself-Well, the last crash was 1929, so I hope next time Peter publish another book, he should just make it shorter and more direct to the point that Hey ! now that you buy this third publication, these are the signs so you can prepare to run away to a safe place for a while-hopefully.

This book has been an eye opener for me. Although I have worked in investment banks for more than 12 years, I have never looked at US economy on a grand scale. My gut feeling has been warning me that something really bad happened and is about to happen in US, and this book finally said them out loud and showed me what to do. The only reason I didn't give a five star is simply because I think the author is too optimistic about Chinese economy and downplayed the burden of bad Chinese political system's weight on the economy, probably because I grew up in China while the author did not. Overall, it's excellent book, very practical and prophetic. I would recommend it to anyone who's willing to be open-minded.

An absolute must read. Schiff is one of the few economists involved in politics who tells the complete and unbiased truth about the U.S. economy and it's leaders. Both the Democrats and the Republicans are bought and paid for by corporations, special interests, and government dependents (not just "welfare" recipients, but the much larger percentage of Medicare, social security, and government paycheck recipients). Neither party is willing to prevent a Greece-like outcome (actually it will be much worse) because it would require them to relinquish votes, and therefore, power. Only when there is massive unemployment and rioting in the streets will we get serious about real reform. By then it may be too late. With no one to bail us out, we will be in danger of losing the standard of living that has set us apart from the rest of the world for the last 60 years. Schiff's book serves as a warning about the impending crisis, and gives recommendations about how individuals can save themselves, if not their country.

Peter Schiff is an incredibly smart individual (although he might try to be humble and claim that he is not) and his brilliance shows in this book. It took me roughly five days to read this book and I have a

full time job and off work projects but even with my tight schedule, I still found the book easy to read and addictive. In summary, this book is very educational and entertaining. Schiff educates the reader in the realms of economics, employment regulations, banking, taxes, investments, and even history. The insights and understandings I gained from this book are enormous. It was equivalent to a brain massage. As I was reading this book, I could hear Peter's voice speaking in my head because his style of writing is very similar to how he speaks. I have to admit, this book only spends one chapter covering method of investments. However, it is important to keep in mind that when it comes to investment advices, Schiff is limited due to regulations from big government (as he ironically mentions in his book as well). I highly recommend this book to anyone who is concerned about the economy and deeply interested in understanding how we got there, how can we fix it, and most importantly what can you do to avoid it and prosper. I also hope that Schiff continues to fight the good fight and producing good work such as this one.

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